

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. It contains the Resolution to be voted on at the General Meeting to be held on 5 May 2021 at 11.00 a.m. If you are in any doubt about the contents of this document or the action you should take, you are recommended to seek your own financial advice immediately from your stockbroker, bank manager, solicitor, accountant or other independent financial adviser who is authorised under the Financial Services & Markets Act 2000.

If you have sold or otherwise transferred all of your Ordinary Shares, please immediately forward this document, together with the accompanying Form of Proxy, to the purchaser or transferee, or to the stockbroker, bank or other agent through whom the sale or transfer was effected, for delivery to the purchaser or transferee. Such documents should, however, not be forwarded to or transmitted into any jurisdiction outside of the UK. Any failure to comply with such restriction may constitute a violation of the securities laws of any such jurisdiction. If you have sold or transferred only part of your registered holding of Ordinary Shares, you should retain this document and the accompanying documents and please contact your stockbroker, bank or other agent through whom the sale or transfer was effected immediately.

VAST RESOURCES PLC

*(Incorporated and registered in England and Wales under the Companies Act 1985
with registered number 05414325)*

Proposed Capital Reorganisation and Notice of General Meeting

This document should be read as a whole, however, your attention is drawn to the letter from the Chairman of the Company, which is set out in this document and which contains, amongst other things, the Directors' unanimous recommendation that you vote in favour of the Resolution to be proposed at the General Meeting referred to below.

Notice of a General Meeting of the Company to be held as a closed meeting at 11.00 a.m. on Wednesday 5 May 2021 is set out at the end of this document. Shareholders will find the Form of Proxy for use at the General Meeting accompanying this document. The Form of Proxy should be completed and returned to the Registrars, Share Registrars Limited, The Courtyard, 17 West Street, Farnham, Surrey GU9 7DR, in accordance with the instructions printed on it as soon as possible and, in any event, so as to be received no later than 11.00 a.m. on 30 April 2021 (or, in the case of an adjournment of the General Meeting, not later than 48 hours before the time fixed for the holding of the adjourned meeting).

In light of the COVID-19 pandemic Shareholders are urged to exercise their votes by submitting their proxy and appoint the Chair of the General Meeting as his or her proxy. Given the continuing COVID-19 pandemic and the associated UK Government's restrictions on public gatherings and non-essential travel, which remain in place at the time of issuing this Circular, shareholders and their proxies will not be allowed to attend the meeting in person. The General Meeting will be purely functional in format to comply with the relevant legal requirements. Accordingly, Shareholders are urged to exercise their votes by submitting their proxy and appoint the Chair of the General Meeting as his or her proxy. Should you wish to raise any questions ahead of the General meeting please do so via email at shareholderenquiries@stbridespartners.co.uk.

A copy of this document will be made available at the Company's website, www.vastplc.com. The contents of the Company's website or any website directly or indirectly linked to the Company's website do not form part of this document.

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EXPECTED TIMETABLE OF KEY EVENTS

Publication and posting to Shareholders of this Document	19 April 2021
Latest time and date for receipt of Forms of Proxy	11.00 a.m. on 30 April 2021
Latest time for Shareholders to submit questions by email to the Board	9.00 a.m. on 4 May 2021
General Meeting	11.00 a.m. on 5 May 2021
Latest time and date for dealings in Existing Ordinary Shares	Close of business on 5 May 2021
Record Date	6.00pm on 5 May 2021
Admission effective and commencement of dealings in the New Ordinary Shares	8.00am on 6 May 2021
CREST accounts credited with the New Ordinary Shares in uncertificated form	6 May 2021
Despatch of definitive certificates for New Ordinary Shares (in certificated form)	Week commencing 17 May 2021

Notes:

- (1) References to times in this document are to London time (unless otherwise stated).
- (2) The dates set out in the timetable above may be subject to change.
- (3) If any of the above times or dates should change, the revised times and/r dates will be notified by an announcement to an RNS.

STATISTICS RELATING TO THE CAPITAL REORGANISATION

Existing Ordinary Shares in issue at the date of this document	21,300,489,402
Expected Existing Ordinary Shares in issue immediately prior to the General meeting	21,300,489,500
Conversion ratio of Existing Ordinary Shares to New Ordinary Shares	100 Existing Ordinary Shares: 1 New Ordinary Share
Expected total number of New Ordinary Shares in issue following the Capital Reorganisation	213,004,895
Existing Deferred Shares in issue at the date of this document	863,562,664
Total number of Deferred Shares in issue following the Capital Reorganisation	3,206,616,509

DEFINITIONS

The following definitions apply throughout this document, unless the context requires otherwise:

“Act”	the Companies Act 2006 (as amended);
“Admission”	the admission of the New Ordinary Shares to trading on AIM and such admission becoming effective in accordance with the AIM Rules;
“AIM”	a market of that name operated by the London Stock Exchange;
“AIM Rules”	the AIM Rules for Companies and the AIM Rules for Nominated Advisers issued by the London Stock Exchange (as amended from time to time);
“Articles”	the memorandum and articles of association of the Company passed by Special Resolution on 8 September 2009 and as amended by Special Resolution passed on 30 December 2014;
“Capital Reorganisation”	The capital reorganisation as set out in the Resolution;
“Certificated” or in “Certificated Form”	a share or security which is not in uncertificated form (that is, not in CREST);
“Company”	Vast Resources plc, a public limited company incorporated in England & Wales under registered number 05414325 and having its registered office at 60 Gracechurch Street, London EC3V 0HR;
“CREST”	the computerised settlement system (as defined in the CREST Regulations) operated by Euroclear UK & Ireland Limited which facilitates the transfer of title to shares in uncertificated form;
“CREST Manual”	the rules governing the operation of CREST, consisting of the CREST Reference Manual, CREST International Manual, CREST Central Counterparty Service Manual, CREST Rules, Registrars Service Standards, settlement Discipline Rules, CCSS Operations Manual, Daily Timetable, CREST Application Procedure and CREST Glossary of Terms (all as defined in the CREST Glossary of Terms promulgated by Euroclear on 15 July 1996, as amended);
“CREST Member”	a person who has been admitted to Euroclear as a system-member (as defined in the CREST Regulations);
“CREST Regulations”	The Uncertificated Securities Regulations 2001 (SI 2001/3755) (as amended);

“CREST Sponsor”	a CREST participant admitted to CREST as a sponsor;
“CREST Sponsored Member”	a CREST Member admitted to CREST as a sponsored member;
“Deferred Shares”	the deferred shares of £0.009 (0.9p) each in the capital of the Company having the rights set out in the Articles;
“Directors” or “Board”	the directors of the Company as at the date of this document whose names and functions are set out on page 8 of this document, or any duly authorised committee thereof;
“Euroclear”	Euroclear UK & Ireland Limited, the operator of CREST;
“Existing Deferred Shares”	the 863,562,664 Deferred Shares of £0.009 (0.9p) each in issue at the date of this document;
“Existing Ordinary Shares”	the 21,300,489,402 Ordinary Shares of £0.001 (0.1p) each in issue at the date of this document;
“Form of Proxy”	the form of proxy enclosed with this document for use by Shareholders in connection with the General Meeting;
“General Meeting”	the general meeting of the Company convened for 11.00 a.m. on 5 May 2021, notice of which is set out at the end of this document;
“Group”	the Company together with its subsidiaries (as defined in the Act) as at the date of this document;
“London Stock Exchange”	London Stock Exchange plc;
“New Deferred Shares”	the Deferred Shares of £0.009 (0.9p) each in the Company to be issued immediately following the Capital Reorganisation;
“New Ordinary Shares”	the Ordinary Shares of £0.001 (0.1p) each in the Company in issue immediately following the Capital Reorganisation;
“Notice of General Meeting”	the notice convening the General Meeting, which is set out at the end of this document;
“Ordinary Shares”	the ordinary shares in the capital of the Company from time to time;
“Record Date”	6pm on 5 May 2021;
“Registrar”	Share Registrars Limited;

“RNS”	a regulatory information service as defined by the Listing Rules;
“Shareholders”	holders of Ordinary Shares from time to time and the term “Shareholder” shall be construed accordingly;
“United Kingdom” or “UK”	The United Kingdom of Great Britain and Northern Ireland.

All references in this document to “£”, “pence”, “p” or “pounds sterling” are to the lawful currency of the UK.

LETTER FROM THE CHAIRMAN OF THE COMPANY

Vast Resources plc

(Incorporated and registered in England and Wales with registered number 05414325)

Directors:

Brian Moritz (*Non-Executive Chairman*)
Andrew Prelea (*Chief Executive Officer*)
Roy Tucker (*Business Director*)
Paul Fletcher (*Finance Director*)
Craig Harvey (*Chief Operating Officer*)
Nick Hatch (*Non-Executive Director*)

Registered Office:

60 Gracechurch Street
London
EC3V 0HR

19 April 2021

To Shareholders of Vast Resources plc

Dear Shareholder

Capital Reorganisation

Notice of General Meeting at 11.00 a.m. on 5 May 2021

1. Introduction

I am writing to provide you with details of a General Meeting of the Company being held on 5 May 2021.

The purpose of the General Meeting is to consider and, if thought fit, approve the Resolution relating to the Capital Reorganisation as described below.

2. Reasons for the proposed Capital Reorganisation

At the date of this document the Company has in issue 21,300,489,402 ordinary shares of £0.001 (0.1p) each ("Existing Ordinary Shares") which are publicly traded on AIM.

The proposal is to reduce the number of Existing Ordinary Shares by a factor of 100. This will be done by converting the 21,300,489,402 Existing Ordinary Shares into 213,004,895 New Ordinary Shares and 2,343,053,845 New Deferred Shares. The New Deferred Shares would rank *pari passu* with the Company's existing Deferred Shares and would have no economic value so that each New Ordinary Share in principle has exactly 100 times the value of each Existing Ordinary Share.

The Capital Reorganisation comprises two distinct parts, firstly a consolidation of the Existing Ordinary Shares on a 1 for 100 basis, and then a subdivision of each resulting ordinary share of 10p into one New Ordinary Share and eleven New Deferred Shares.

The main reason for the consolidation is that the number of Ordinary Shares currently in issue is now considerably higher than that of other companies of a similar size on AIM. Combined with the current low share price, the Company has been advised that the share structure is inappropriate for an AIM company and needs to be rectified. The Board also anticipates that the higher price per New Ordinary Share should, in due course, improve the marketability of the Company's shares to institutional investors.

The main reason for the subdivision is to ensure that the price at which the New Ordinary Shares are traded is well in excess of their nominal value. The subdivision will also pave the way for the Company to distribute dividends to shareholders as the Company becomes profitable, should it decide to do so. This arises from the creation of the block of economically valueless New Deferred Shares with, in aggregate, a relatively large nominal value and which, together with the Company's Existing Deferred Shares and its share premium account, can be cancelled and set off against the

existing deficit. This cancellation will require separate approval by shareholders at the appropriate time, as well as court approval.

3. Capital Reorganisation

3.1 The Consolidation and Subdivision of the Company's shares

The Board is proposing to reduce the number of Ordinary Shares in issue by a factor of 100. In order to do this it is proposed that every 100 Existing Ordinary Shares of £0.001 (0.1p) each be consolidated into 1 Ordinary Share of £0.10 (10p) which are each then subdivided into 1 New Ordinary Share of £0.001 (0.1p) each and 11 New Deferred Shares of £0.009 (0.9p) each.

On the assumption that the issued share capital immediately prior to the General Meeting is 21,300,489,500 Existing Ordinary Shares (following the issue of 98 Existing Ordinary Shares as described in paragraph 3.2 below) there will be 213,004,895 New Ordinary Shares in issue immediately following the passing of the Resolution. The consolidation and subsequent subdivision of the Existing Ordinary Shares will not, of itself, affect the value of any shareholding as each New Ordinary Share held by each Shareholder will in principle be worth almost exactly 100 times the value of each Existing Ordinary Share held by each Shareholder immediately prior to the consolidation.

On the same assumption, the Resolution will also result in 2,343,053,845 New Deferred Shares of £0.009 (0.9p) each which shall rank *pari passu* with the 863,562,664 Existing Deferred Shares.

No share certificates will be issued in respect of the New Deferred Shares.

3.2 Fractional Entitlements

In anticipation of the Resolution being passed by the Shareholders, the Company will immediately prior to the General Meeting and Record Date, issue such number of additional Ordinary Shares as will result in the total number of Ordinary Shares in issue being exactly divisible by 100. On the assumption that no New Ordinary Shares are issued between the date of this document and immediately before the General Meeting, this will result in 98 additional Ordinary Shares being issued. These additional 98 Ordinary Shares will be issued to the Registrar and will only represent a fraction of a New Ordinary Share. This fraction will be sold pursuant to the arrangements for fractional entitlements detailed at paragraph 3.3 below.

No Shareholder will, pursuant to the Capital Reorganisation, be entitled to receive a fraction of a New Ordinary Share. In the event that the number of Existing Ordinary Shares attributed to a Shareholder is not exactly divisible by 100, the Consolidation will generate an entitlement to a fraction of a New Ordinary Share. Such fractional entitlements will be aggregated and sold on the open market (see further explanation regarding fractional entitlements at paragraph 3.3 below).

Accordingly, following the implementation of the Capital Reorganisation, any Shareholder who as a result of the Consolidation has a fractional entitlement to any New Ordinary Share, will not have a resultant proportionate shareholding of New Ordinary Shares exactly equal to their proportionate holding of Existing Ordinary Shares.

Furthermore, any Shareholder who holds fewer than 100 Existing Ordinary Shares as at the Record Date will cease to be a Shareholder. The minimum threshold to receive New Ordinary Shares will be 100 Existing Ordinary Shares.

3.3 Sale of Fractional Entitlements

As set out above, the Capital Reorganisation will give rise to fractional entitlements to a New Ordinary Share where any holding is not precisely divisible by 100. As regards the New Ordinary Shares, no certificates regarding fractional entitlements will be issued. Any New Ordinary Shares in respect of which there are fractional entitlements will be aggregated and sold in the market for the best price reasonably obtainable on behalf of Shareholders entitled to fractions ('Fractional Shareholders').

As the net proceeds of sale due to a Fractional Shareholder are expected to amount in aggregate to only a trivial sum, the Board is of the view that, as a result of the disproportionate costs, it would not be in the best interests of the Company to consolidate and distribute all such proceeds of sale, which instead shall be retained by the Company in accordance with the Articles of Association of the Company.

For the avoidance of doubt, the Company is only responsible for dealing with fractions arising on registered holdings. For Shareholders whose shares are held in the nominee accounts of UK stockbrokers, the effect of the Capital Reorganisation on their individual shareholdings will be administered by the stockbroker or nominee in whose account the relevant shares are held. The effect is expected to be the same as for shareholdings registered in beneficial names, however it is the stockbroker's or nominee's responsibility to deal with fractions arising within their customer accounts, and not the Company's responsibility.

3.4 Effects of Capital Reorganisation

For purely illustrative purposes, examples of the effects of the Capital Reorganisation (should shareholders at the General Meeting approve the Resolution) are set out below:

<i>Number of Existing Ordinary Shares held</i>	<i>New Ordinary Shares following the Capital Reorganisation</i>
99	0
100	1
1,100	11
1,000,000	10,000

The example below shows a holding of Existing Ordinary Shares which will be subject to a fractional entitlement, the value of which will depend on the market value of the New Ordinary Shares at the time of sale.

<i>Number of Existing Ordinary Shares held</i>	<i>New Ordinary Shares following the Capital Reorganisation</i>	<i>Fraction of New Ordinary Shares following the Capital Reorganisation</i>
512,647	5,126	0.47

Application will be made for the New Ordinary Shares to be admitted to trading on AIM and dealings in the New Ordinary Shares are expected to commence on 6 May 2021.

3.5 Resulting Ordinary Share Capital

The issued ordinary share capital of the Company immediately following the Capital Reorganisation, assuming that it is approved by the Shareholders and that no further Existing Ordinary Shares are issued before the General Meeting, is expected to comprise 213,004,895 New Ordinary Shares.

3.6 Rights attaching to New Ordinary Shares

The New Ordinary Shares arising upon implementation of the Capital Reorganisation will have the same rights as the Existing Ordinary Shares including voting, dividend and other rights.

3.7 Effects on Options and other Instruments

The entitlements to Ordinary Shares of holders of securities or instruments convertible into Ordinary Shares (such as share options and warrants) will be adjusted to reflect the Capital Reorganisation. The Company will notify these holders of the Capital Reorganisation in due course.

3.8 United Kingdom Taxation in relation to the Capital Reorganisation

The following information is based on UK tax law and HM Revenue and Customs practice currently in force in the UK. Such law and practice (including, without limitation, rates of tax) is in principle subject

to change at any time. The information that follows is for guidance purposes only. Any person who is in any doubt about his or her position should contact their professional advisor immediately.

For the purposes of UK taxation of chargeable gains, a Shareholder should not be treated as making a disposal of all or part of his holding of Existing Ordinary Shares by reason of the Consolidation. The New Ordinary Shares should be treated as the same asset, and as having been acquired at the same time and at the same aggregate cost as, the holding of Existing Ordinary Shares from which they derive. On a subsequent disposal of the whole or part of the New Ordinary Shares comprised in the new holding, a shareholder may, depending on his or her circumstances, be subject to tax on the amount of any chargeable gain realised.

4. Admission of the New Ordinary Shares

Application will be made for the New Ordinary Shares to be admitted to trading on AIM in place of the Existing Ordinary Shares. Subject to Shareholder approval of the Resolution, it is expected that Admission will become effective and that dealings in the New Ordinary Shares will commence on 6 May 2021.

Shareholders who hold Existing Ordinary Shares in uncertificated form will have such shares disabled in their CREST accounts on the Record Date, and their CREST accounts will be credited with the New Ordinary Shares following Admission, which is expected to take place on 6 May 2021.

FOLLOWING COMPLETION OF THE CAPITAL REORGANISATION, CERTIFICATES IN RESPECT OF EXISTING ORDINARY SHARES WILL CEASE TO BE VALID.

Share certificates in respect of holdings of New Ordinary Shares will be sent to the registered address of shareholders on the register at 6.00pm on the Record Date.

5. General Meeting

Set out at the end of this document is the notice convening the General Meeting. Please note that given the continuing COVID-19 pandemic and the associated UK Government's restrictions on public gatherings and non-essential travel, which remain in place at the time of issuing the Notice, the Company is adopting the following GM arrangements in order to ensure that the health and wellbeing of all of our shareholders and Directors is protected:

- The GM will only address the formal matters contained in the Notice of Meeting.
- Attendance by additional shareholders is not considered as 'essential for work purposes' and therefore shareholders are not allowed to attend the meeting.
- All shareholders are urged to vote at the GM, using one of the methods set out in note 6 to the Notice as set out below, and appointing the Chairman of the meeting as their proxy.
- Shareholders can raise any questions in relation to the business of the General Meeting via email to shareholderenquiries@stbridespartners.co.uk.

6. Action to be taken

Shareholders have been sent a Form of Proxy for use at the General Meeting. Shareholders are requested to complete and return the Form of Proxy in accordance with the instructions printed thereon. To be valid, completed Forms of Proxy must be received by the Registrar as soon as possible, and in any event not later than 11.00 a.m. on 30 April 2021.

In light of the COVID-19 pandemic Shareholders are urged to exercise their votes by submitting their proxy and appoint the Chair of the General Meeting as his or her proxy. Given the continuing COVID-19 pandemic and the associated UK Government's restrictions on public gatherings and non-essential travel, which remain in place at the time of issuing this Circular, shareholders and their proxies will not be allowed to attend the meeting in person. The General Meeting will be purely functional in format to comply with the relevant legal

requirements. Accordingly, Shareholders are urged to exercise their votes using one of the methods set out in note 6 of the Notice, and appointing the Chair of the General Meeting as his or her proxy.

Shareholders are reminded that, if their Ordinary Shares are held in the name of a nominee, only that nominee or its duly appointed proxy can be counted in the quorum at the General Meeting.

If you are in any doubt as to what action you should take, you are recommended to seek your own personal financial advice from your broker, bank manager, solicitor, accountant or other independent financial adviser authorised under the Financial Services & Markets Act 2000 (as amended) if you are resident in the United Kingdom or, if not, from another appropriately authorised independent financial adviser, immediately.

The Board understands that the General Meeting also serves as a forum for Shareholders to raise questions and comments. If Shareholders do have any questions or comments relating to the business of the meeting that they would like to ask the Board, they are asked to submit those questions in writing via email to shareholderenquiries@stbridespartners.co.uk by no later than 9.00 a.m. on 4 May 2021. The Board will look to answer these questions in writing and will respond to shareholders directly or via the website at www.vastplc.com.

7. Recommendation

On the basis of the advice set out above, the Directors consider that the Capital Reorganisation is in the best interests of the Company and its Shareholders as a whole. Accordingly, the Directors unanimously recommend that Shareholders vote in favour of the Resolution to be proposed at the General Meeting, as they intend to do in respect of their aggregate interests of 1,940,788,625 Existing Ordinary Shares (representing approximately 9.11% of the Existing Ordinary Shares of the Company).

Yours sincerely

Brian Moritz
Chairman

19 April 2021

Notice of General Meeting

Vast Resources plc

(Incorporated and registered in England and Wales under the Companies Act 1985 with registered number 05414325)

Notice is hereby given that a General Meeting of Vast Resources plc (the "Company") will be held at 11.00 a.m. on 5 May 2021 at Nettlestead Place, Maidstone Road, Maidstone, Kent ME18 5HA for the purpose of considering and, if thought fit, passing the resolution set out below, which will be proposed as an ordinary resolution.

As a consequence of the current measures implemented by the UK Government, shareholders will not be permitted to attend the General Meeting but are strongly encouraged to submit their votes by proxy as soon as possible. Voting at the General Meeting will be carried out by way of poll so that votes cast in advance and the votes of all shareholders appointing the chairman of the General Meeting as their proxy can be taken into account.

The Board understands that the General Meeting also serves as a forum for shareholders to raise questions and comments. If shareholders do have any questions or comments relating to the business of the meeting that they would like to ask the Board, they are asked to submit those questions in writing via email to shareholderenquiries@stbridespartners.co.uk by no later than 9.00 a.m. on 4 May 2021. The Board will look to answer these questions in writing and will respond to shareholders directly or via the website at www.vastplc.com.

ORDINARY RESOLUTION

That the Company's issued share capital be hereby reorganised on the basis that each 100 existing Ordinary Shares of £0.001 each will be consolidated into 1 ordinary share of £0.10 each and then subdivided into 1 New Ordinary Share of £0.001 each and 11 New Deferred Shares of £0.009 each ranking *pari passu* with the existing 863,564,664 Deferred Share of the Company.

By Order of the Board

Ben Harber
Company Secretary

19 April 2021

Registered Office:
6th Floor
60 Gracechurch Street
London EC3V 0HR

NOTES

The following notes explain your general rights as a shareholder and your right to attend and vote at this Meeting or to appoint someone else to vote on your behalf.

1. To be entitled to attend and vote at the Meeting (and for the purpose of the determination by the Company of the number of votes they may cast), shareholders must be registered in the Register of Members of the Company at close of trading on 30 April 2021. Changes to the Register of Members after the relevant deadline shall be disregarded in determining the rights of any person to attend and vote at the Meeting.
2. In light of the continuing COVID-19 pandemic and the associated UK Government's restrictions on public gatherings and non-essential travel, which remain in place at the time of issuing this Circular, shareholders and their proxies will not be allowed to attend the meeting in person. Accordingly, Shareholders are urged to exercise their votes in accordance with note 6 below, and appointing the Chair of the General Meeting as his or her proxy.
3. Shareholders are entitled to appoint another person as a proxy to exercise all or part of their rights to attend and to speak and vote on their behalf at the Meeting. A shareholder may appoint more than one proxy in relation to the Meeting provided that each proxy is appointed to exercise the rights attached to a different Ordinary Share or Ordinary Shares held by that shareholder. The Company encourages shareholders to vote electronically, or to appoint the Chair as their proxy with their voting instructions.
4. In the case of joint holders, where more than one of the joint holders purports to appoint a proxy, only the appointment submitted by the most senior holder will be accepted. Seniority is determined by the order in which

the names of the joint holders appear in the Company's Register of Members in respect of the joint holding (the first named being the most senior).

5. A vote withheld is not a vote in law, which means that the vote will not be counted in the calculation of votes for or against the resolution. If no voting indication is given, your proxy will vote or abstain from voting at his or her discretion.

6. You can vote either:

- by logging on to www.signalshares.com and following the instructions;
- by email, by post or by hand using the completed proxy form attached to this notice;
- in the case of CREST members, by utilising the CREST electronic proxy appointment service in accordance with the procedures set out below.

In order for a proxy appointment to be valid a form of proxy must be completed. In each case the form of proxy must be received by Share Registrars Limited, The Courtyard, 17 West Street, Farnham, Surrey GU9 7DR by 11.00 a.m. on 30 April 2021.

7. If you return more than one proxy appointment, either by paper or electronic communication, the appointment received last by the Registrar before the latest time for the receipt of proxies will take precedence. You are advised to read the terms and conditions of use carefully. Electronic communication facilities are open to all shareholders and those who use them will not be disadvantaged.

8. CREST members who wish to appoint a proxy or proxies through the CREST electronic proxy appointment service may do so for the Meeting (and any adjournment of the Meeting) by using the procedures described in the CREST Manual (available from www.euroclear.com/site/public/EUI). CREST Personal Members or other CREST sponsored members, and those CREST members who have appointed a service provider(s), should refer to their CREST sponsor or voting service provider(s), who will be able to take the appropriate action on their behalf.

9. In order for a proxy appointment or instruction made by means of CREST to be valid, the appropriate CREST message (a 'CREST Proxy Instruction') must be properly authenticated in accordance with Euroclear UK & Ireland Limited's specifications and must contain the information required for such instructions, as described in the CREST Manual. The message must be transmitted so as to be received by the issuer's agent (ID 7RA36 by 11am on 20 April 2021. For this purpose, the time of receipt will be taken to mean the time (as determined by the timestamp applied to the message by the CREST application host) from which the issuer's agent is able to retrieve the message by enquiry to CREST in the manner prescribed by CREST. After this time, any change of instructions to proxies appointed through CREST should be communicated to the appointee through other means.

10. CREST members and, where applicable, their CREST sponsors or voting service providers should note that Euroclear UK & Ireland Limited does not make available special procedures in CREST for any particular message. Normal system timings and limitations will, therefore, apply in relation to the input of CREST Proxy Instructions. It is the responsibility of the CREST member concerned to take (or, if the CREST member is a CREST personal member, or sponsored member, or has appointed a voting service provider(s), to procure that his CREST sponsor or voting service provider(s) take(s)) such action as shall be necessary to ensure that a message is transmitted by means of the CREST system by any particular time. In this connection, CREST members and, where applicable, their CREST sponsors or voting system providers are referred, in particular, to those sections of the CREST Manual concerning practical limitations of the CREST system and timings. The Company may treat as invalid a CREST Proxy Instruction in the circumstances set out in Regulation 35(5)(a) of the Uncertificated Securities Regulations 2001.

11. Any corporation which is a shareholder can appoint one or more corporate representatives who may exercise on its behalf all of its powers as a shareholder provided that no more than one corporate representative exercises powers in relation to the same shares.

12. As at 16 April 2021 (being the latest practicable business day prior to the publication of this Notice), the Company's ordinary issued share capital consists of 21,300,489,402 Ordinary Shares, carrying one vote each and it is expected that the Company's ordinary issued share capital will increase to 21,300,489,500 carrying one vote each by the proposed date of the General Meeting. Therefore, the total voting rights in the Company immediately before the meeting proposed for 5 May 2021 are expected to be 21,300,489,500.

13. A copy of this Notice, and other information required by Section 311A of the Companies Act 2006, can be found on the Company's website.

