



VAST
RESOURCES PLC

QUARTERLY PRODUCTION REPORT | Q2 2018

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COMPANY SNAPSHOT

- Two producing mines and upside from an exceptional pipeline of development assets
- On track for enhanced production profiles due to optimisation and expansion initiatives in Romania and Zimbabwe
- Support of global energy and commodity trader, Mercuria Energy Trading SA, through offtakes and a \$9.5 million pre-payment agreement
- Objective to become a mid-tier multi-commodity mining company

Market	AIM
Ticker	VAST
Share price	0.58p*
Market cap	£29.78 million*
Total Voting Capital	5,373,257,897
Fully diluted share capital	5,933,558,231

* as at close on 03.07.18

Chief Executive Officer [†]	Andrew Prelea
Chairman [†]	Brian Moritz
Finance Director [†]	Roy Tucker
Chief Operating Officer [†]	Craig Harvey
Non-Executive Director [†]	Eric Diack
Non-Executive Director [†]	Nick Hatch
Chief Financial Officer	Carl Kindinger

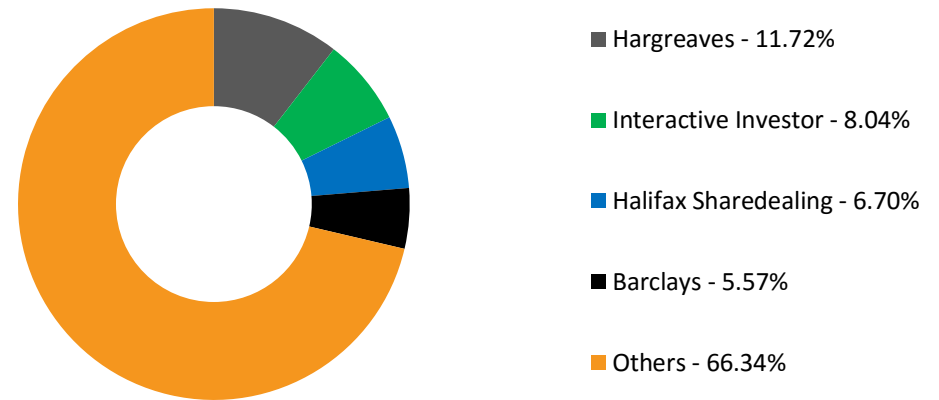
[†] Director of Vast Resources plc

SHARE ANALYSIS

SHARE PRICE



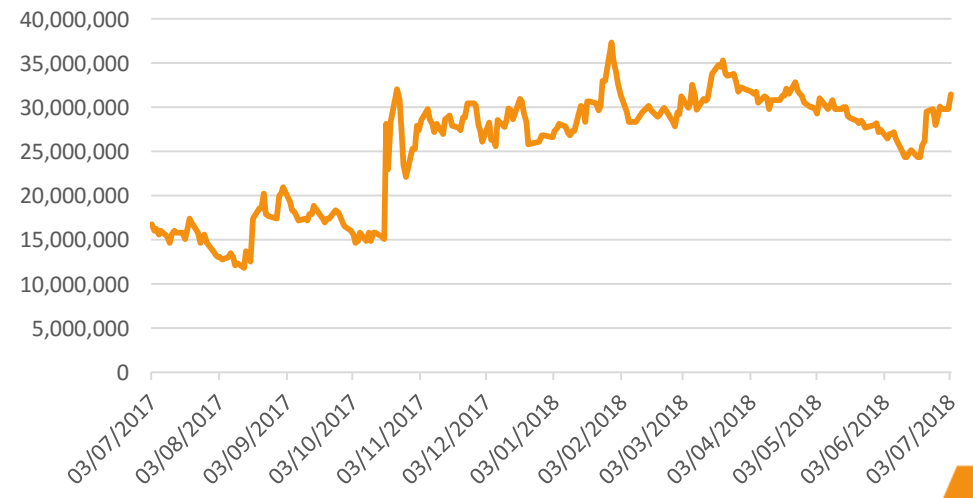
KEY SHAREHOLDERS



VOLUME



MARKET CAPITALISATION



ZIMBABWE

Leveraging Vast's considerable experience of operating in Zimbabwe to consolidate the fragmented mining industry and expand current mining operations

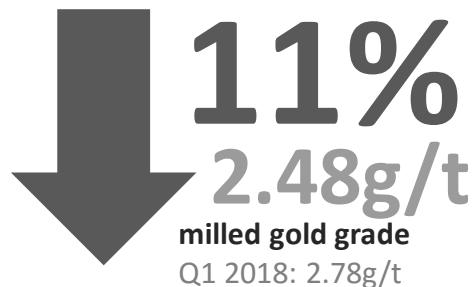
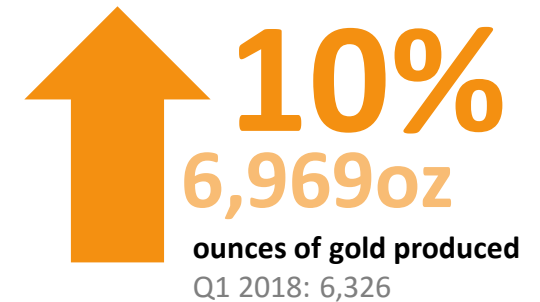
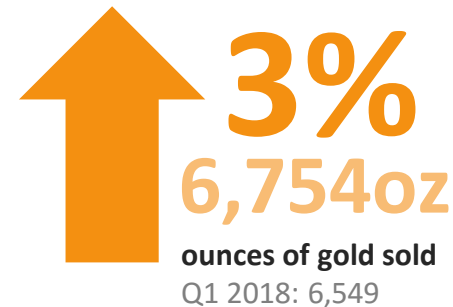
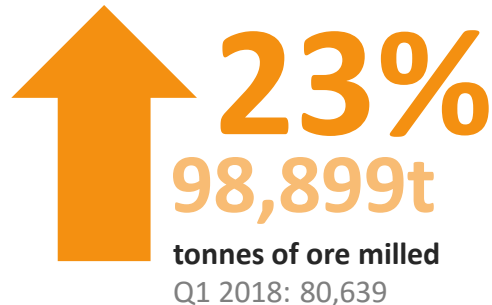


- Vast has been active in Zimbabwe since 2005
- Zimbabwe is a highly rich mineral province with one of the best documented geological databases of the world's developing nations
- Sophisticated mining environment and workforce and excellent logistics infrastructure
- Recent presidential changes present opportunities for increased foreign investment and expansion potential for Vast

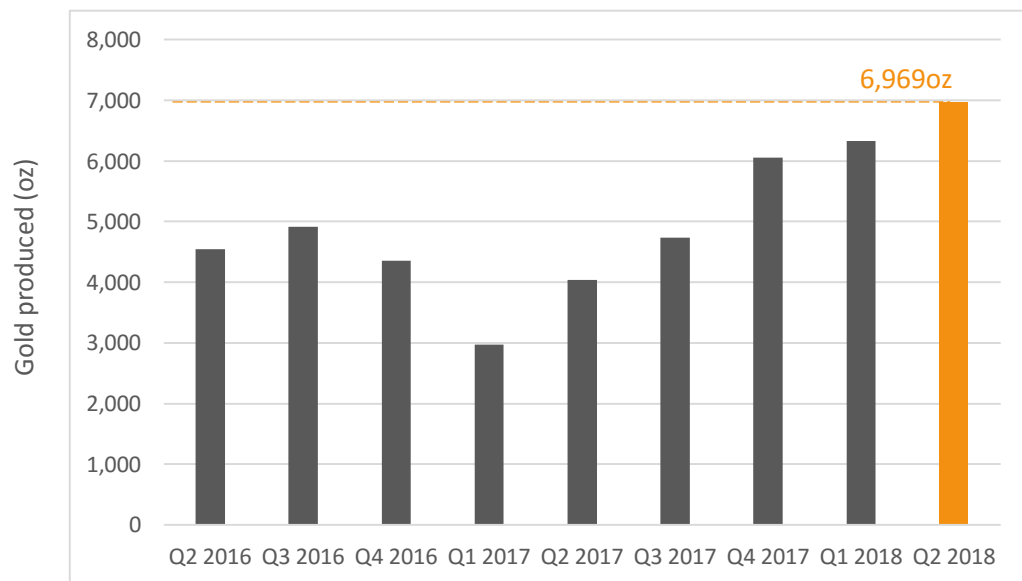
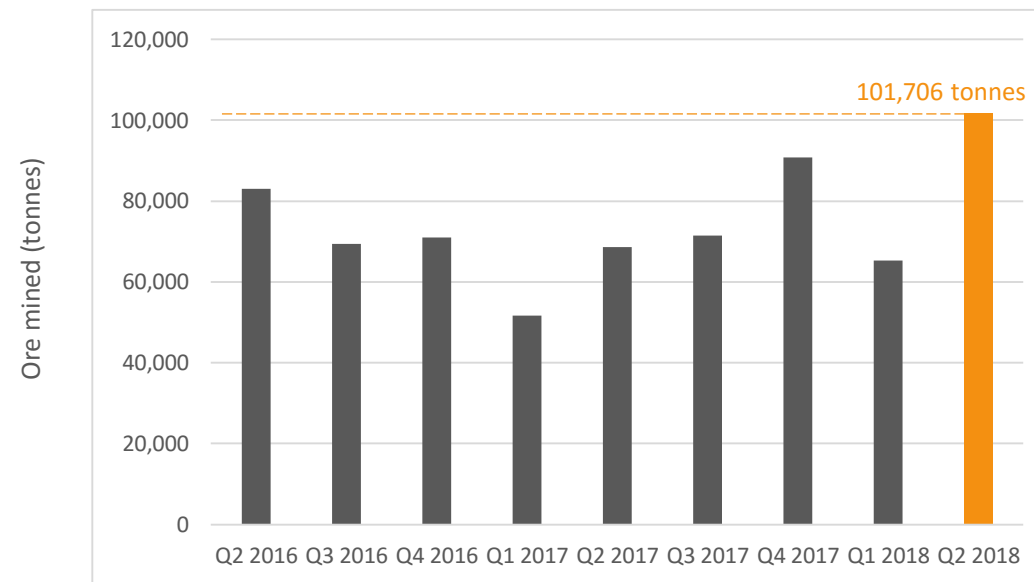
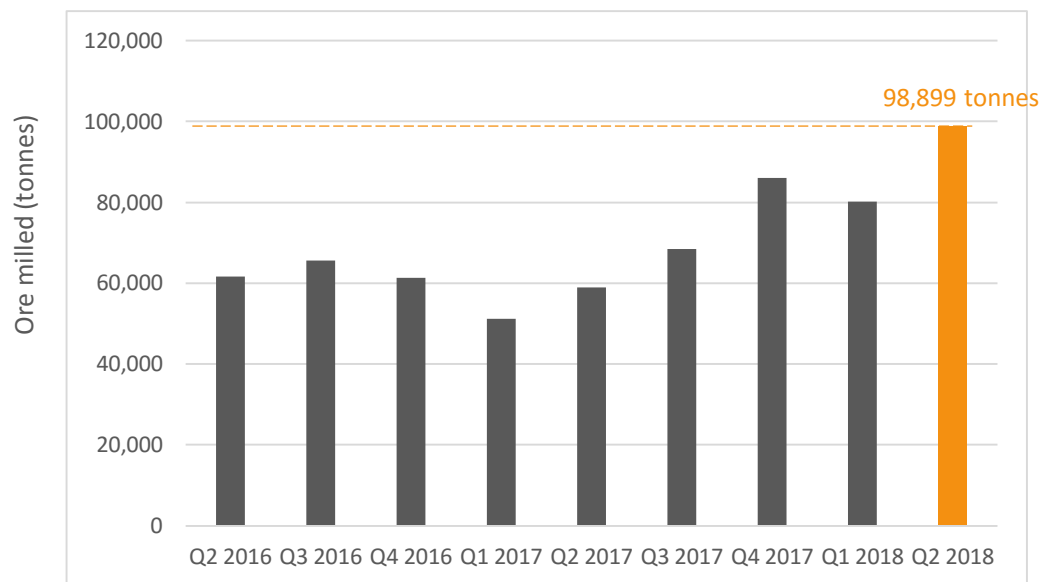
QUARTERLY PRODUCTION DASHBOARD

PICKSTONE-PEERLESS HEADLINE FIGURES

“We are very pleased with the continuing performance at Pickstone-Peerless as the mine continues to improve quarter on quarter.”
- Quarterly Production Report



PICKSTONE-PEERLESS GOLD MINE ZIMBABWE



ZIMBABWE EXPANSION INITIATIVES

- **PICKSTONE-PEERLESS:**

- The plant is currently processing at a steady state in excess of 30,000 tonnes per month, a level which is expected to continue into future quarters
- Grade expected to increase as mining approaches the sulphide orebody

- **EUREKA GOLD MINE:**

- Dewatering of open pit underway and process flow and budget established

- **GIANT GOLD MINE:**

- Drilling budget and programme currently in preparation

- **DIAMOND EXPLORATION:**

- MOU with Botswana Diamonds plc
- Independent reassessment of historic claims

- **NEW PROJECTS:**

- Evaluation of additional brownfield and development interests

ROMANIA

Helping to unlock the exceptional mineral potential of Romania
through the recommissioning of mines and appraisal of
expansion opportunities



- Vast has been active in Romania since 2014
- Vast has been awarded five licences in three years providing the Company with a significant mineralised footprint across the country
- Area of interest from an exceptional pipeline of development assets including REMIN mines
- Objective to become a mid-tier multi-commodity mining company

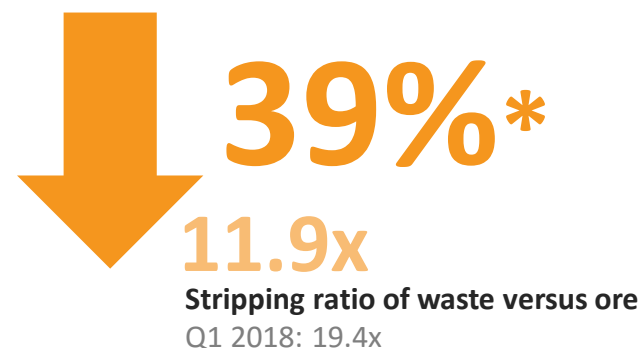
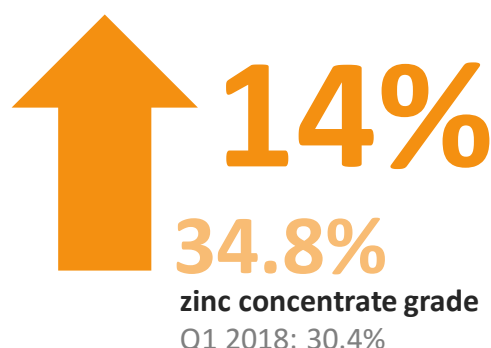
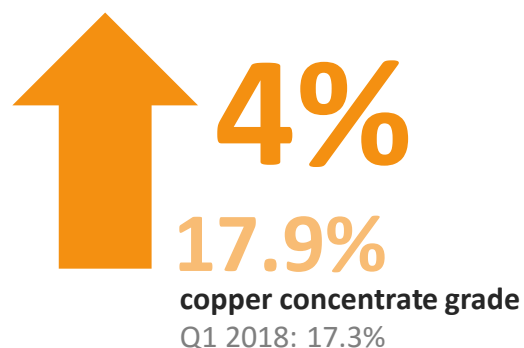
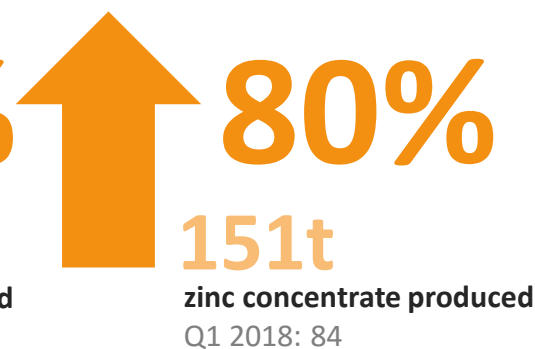


QUARTERLY PRODUCTION DASHBOARD

MANAILA HEADLINE FIGURES

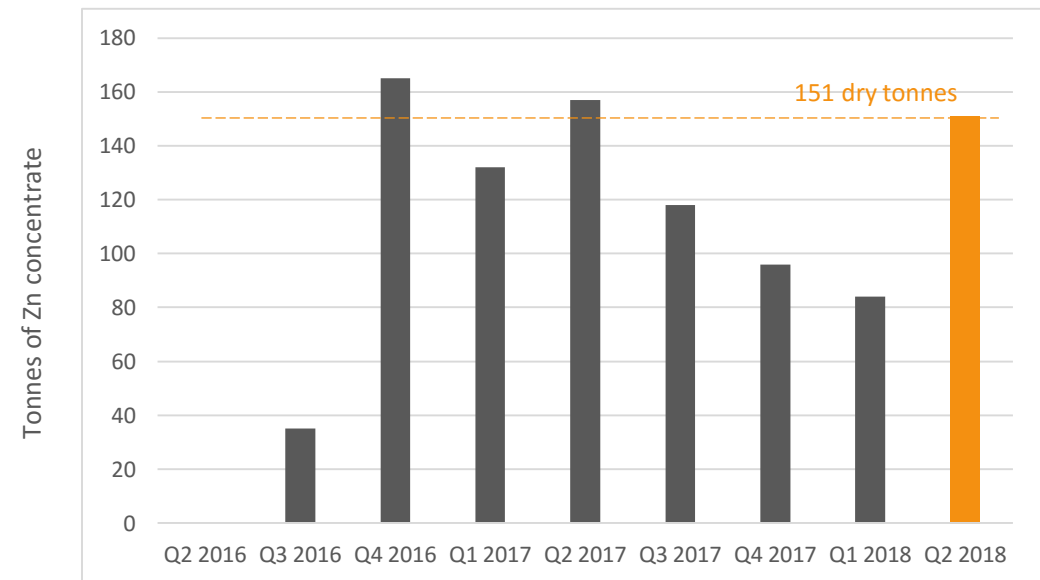
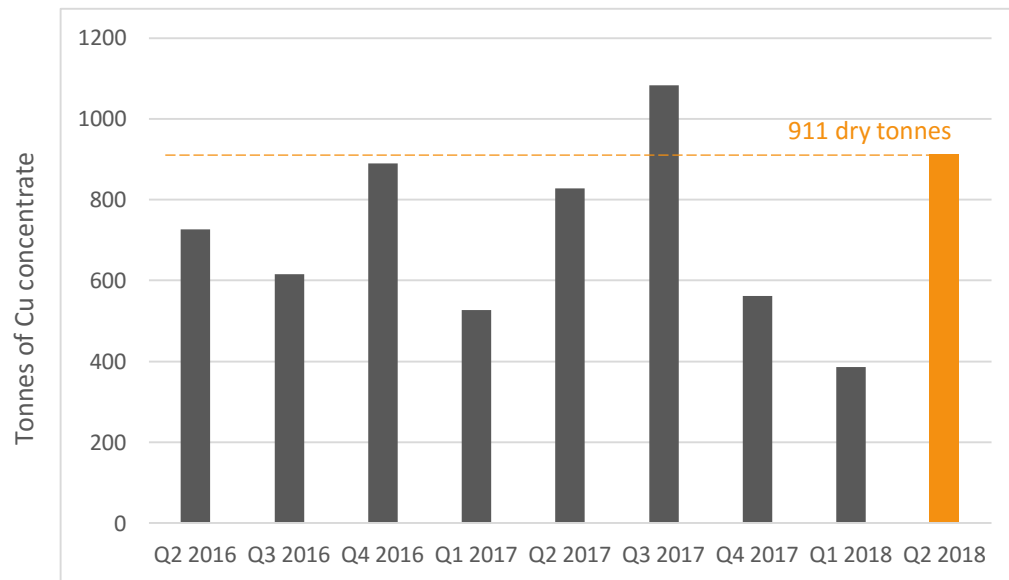
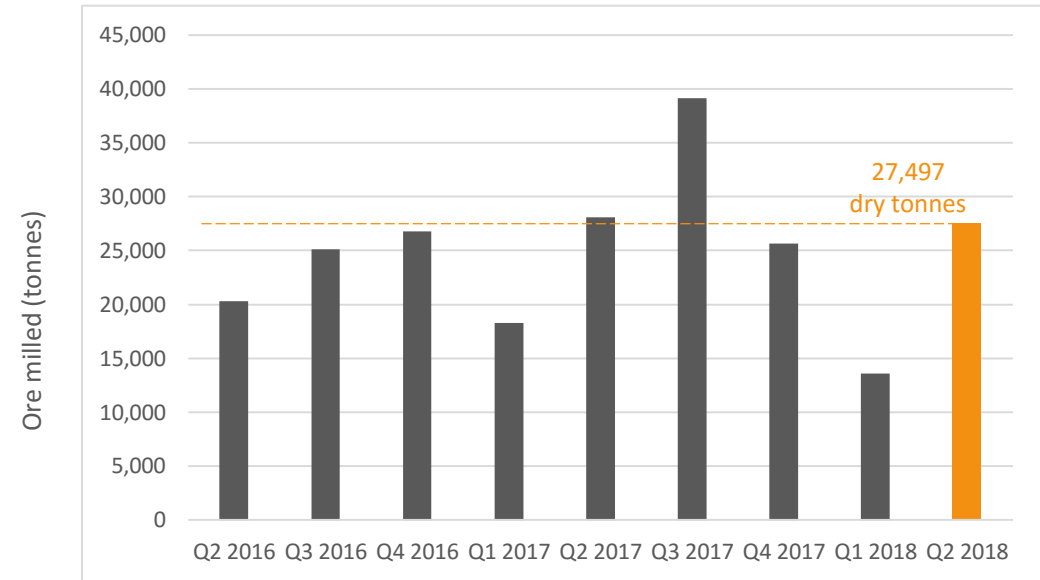
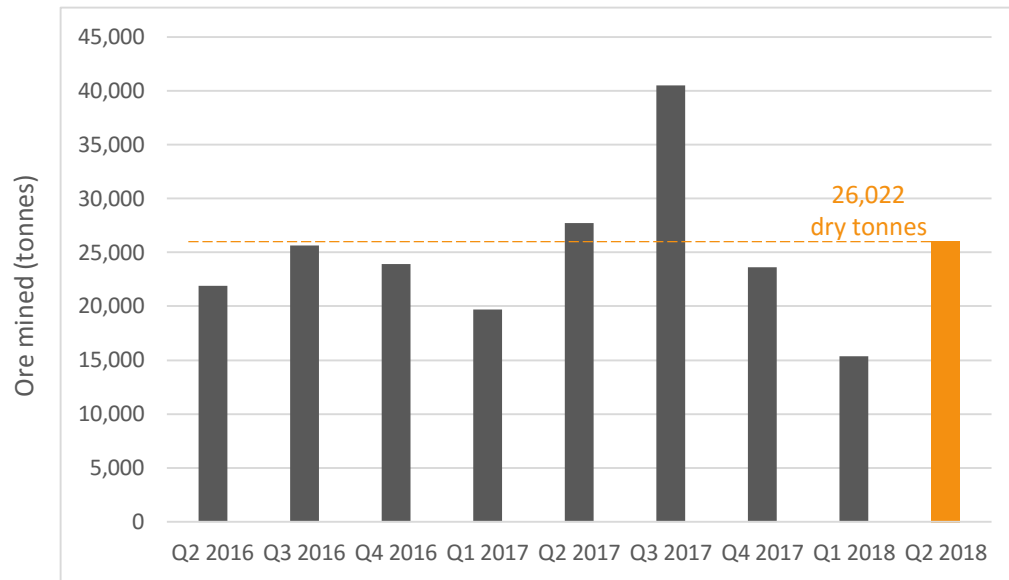
“as a result of the new offtake agreement with Mercuria and improved performance in the open pit and processing plant, we have achieved record sale realisations in Q2 2018.”

– Quarterly Production Report



*In accordance to stripping plan

MANAILA POLYMETALLIC MINE ROMANIA



ROMANIAN EXPANSION INITIATIVES

- **MANAILA POLYMETALLIC MINE:**

- Capital expenditure approved in Q2 will enhance the reliability of mining equipment, allow stripping at levels sustainably higher than hitherto achieved and will enable improved utilisation of processing capacity at the Iacobeni metallurgical plant

- **CARLIBABA EXTENSION & METALLURGICAL COMPLEX**

- Project design, land acquisition & concession agreements are ongoing, pre-ordering of equipment will commence in Q3 upon Tranche B drawdown from Mercuria

- **BAITA PLAI POLYMETALLIC MINE:**

- Significant progress made to finalise the Association Licence
- Activities to restart mining have begun in preparation of the Licence being received

- **MAGURA NEAGRA AND PICIORUL ZIMBRULUI:**

- Drill programme planned for Q4 2018 to improve geological understanding of the claims, define the exploration target, comply with ANRM prospecting programme and expand mineralised footprint

- **NEW PROJECTS:**

- Evaluating additional brownfield and development projects in Romania



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