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Quarterly Production Report  
**Q3 2018**

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# COMPANY SNAPSHOT

- Two producing mines and upside from an exceptional pipeline of development assets
- On track for enhanced production profiles due to optimisation and expansion initiatives in Romania and Zimbabwe
- Support of global energy and commodity trader, Mercuria Energy Trading SA, through offtakes and a \$9.5 million pre-payment agreement
- Objective to become a mid-tier multi-commodity mining company

Market	AIM
Ticker	VAST
Share price	0.412p*
Market cap	£23.6 million*
Total Voting Capital	5,791,015,747
Fully diluted share capital	6,351,316,081

\* as at on 03.12.18

Chief Executive Officer <sup>†</sup>	Andrew Prelea
Chairman <sup>†</sup>	Brian Moritz
Finance Director <sup>†</sup>	Roy Tucker
Chief Operating Officer <sup>†</sup>	Craig Harvey
Non-Executive Director <sup>†</sup>	Eric Diack
Non-Executive Director <sup>†</sup>	Nick Hatch
Chief Financial Officer	Carl Kindinger

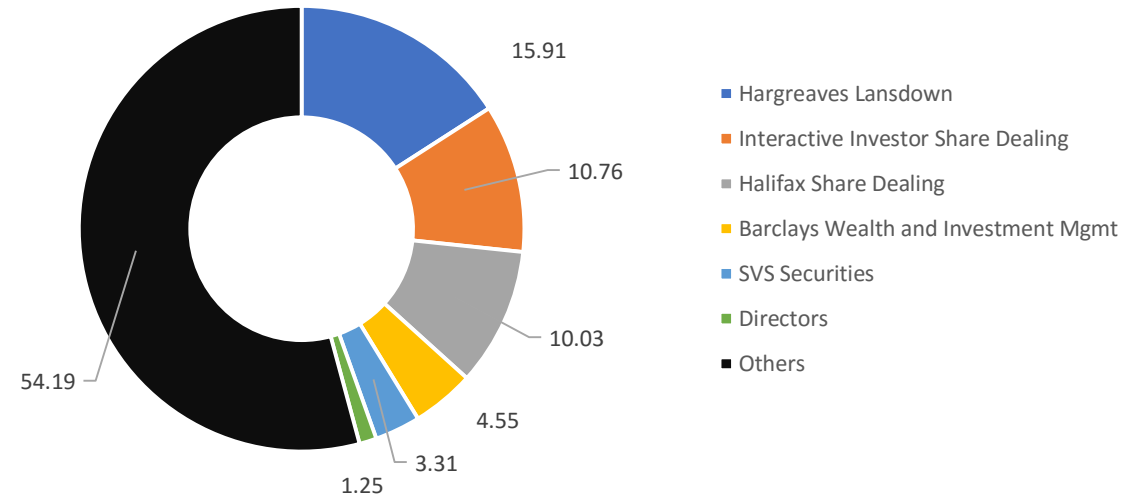
<sup>†</sup> Director of Vast Resources plc

# SHARE ANALYSIS

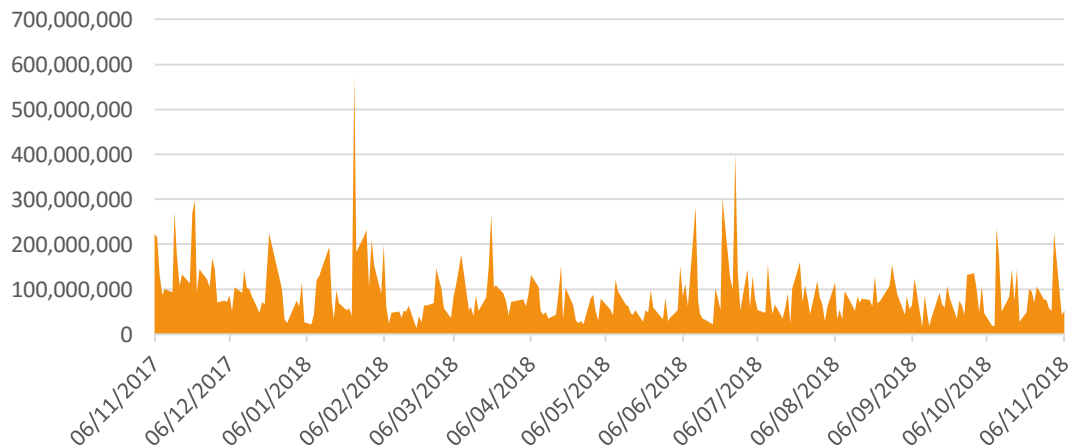
## SHARE PRICE



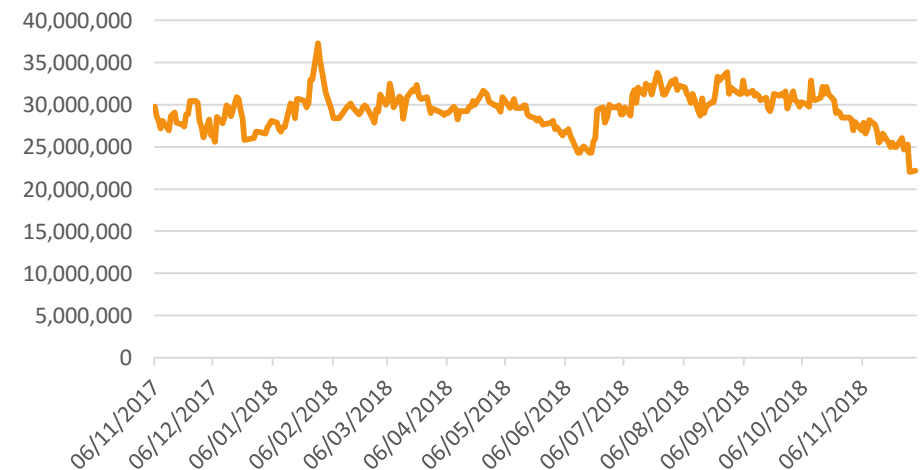
## KEY SHAREHOLDERS



## VOLUME



## MARKET CAPITALISATION



# ZIMBABWE

Leveraging Vast's considerable experience of operating in Zimbabwe to consolidate the fragmented mining industry and expand current mining operations



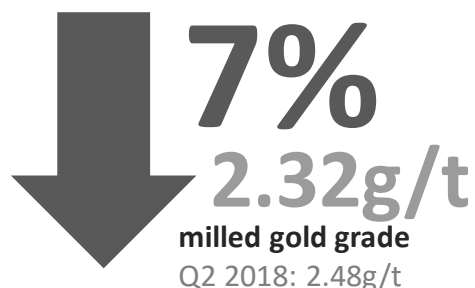
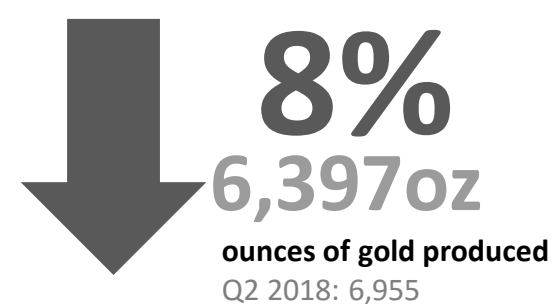
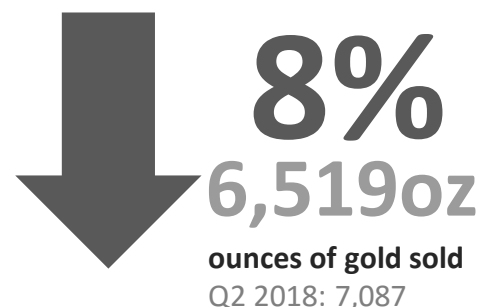
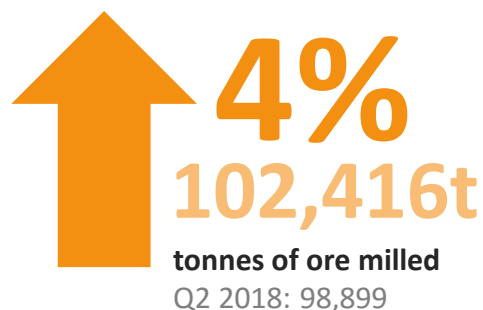
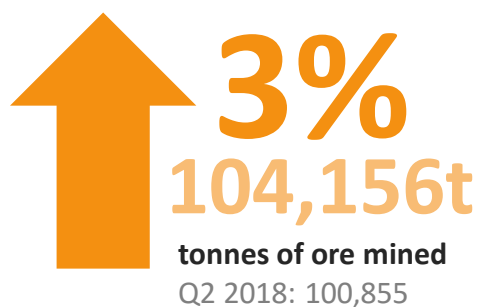
- Vast has been active in Zimbabwe since 2005
- Zimbabwe is a highly rich mineral province with one of the best documented geological databases of the world's developing nations
- Sophisticated mining environment and workforce and excellent logistics infrastructure
- Recent presidential changes present opportunities for increased foreign investment and expansion potential for Vast

# QUARTERLY PRODUCTION DASHBOARD

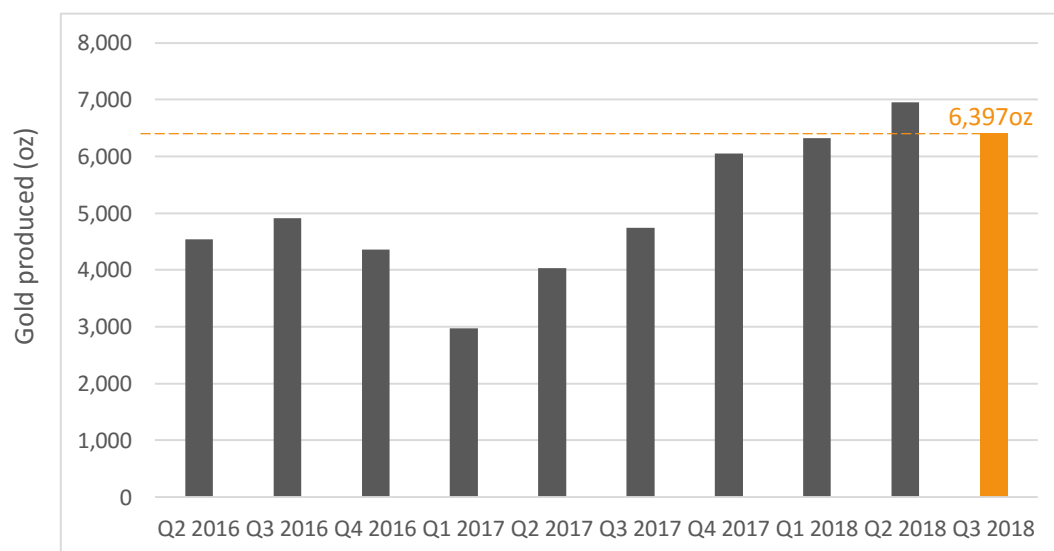
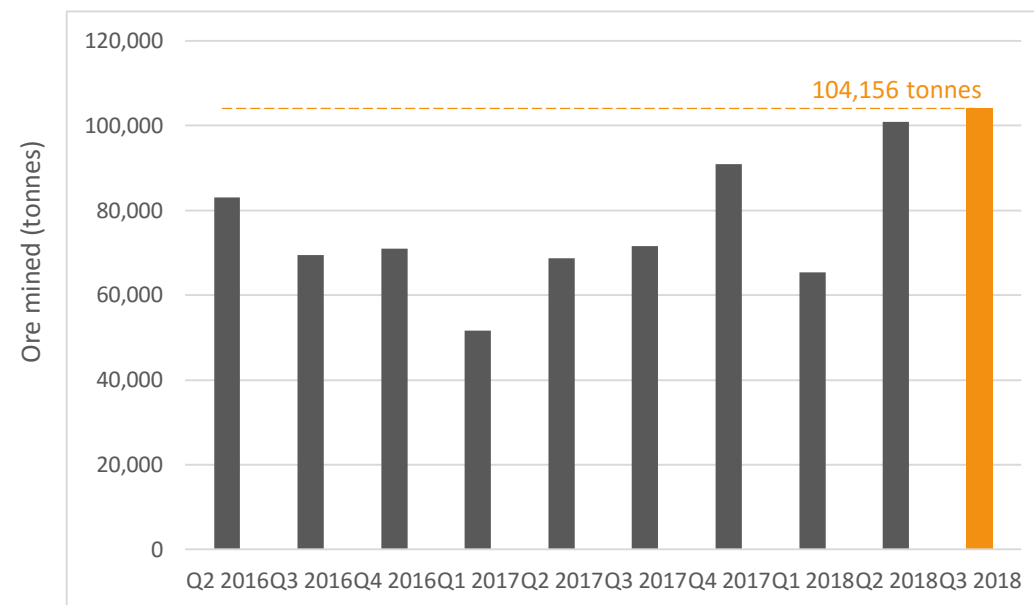
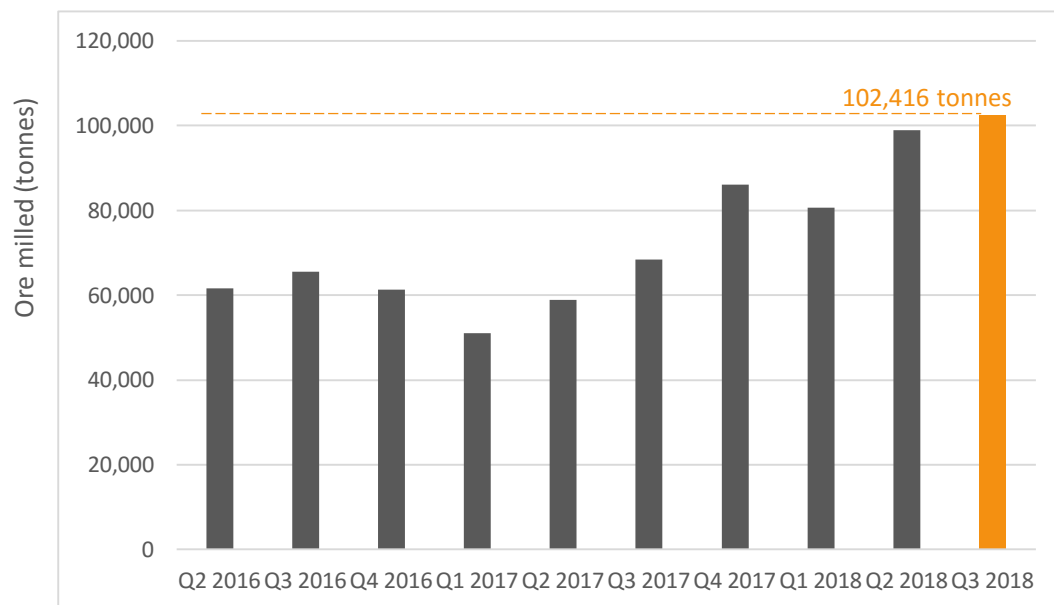
## PICKSTONE-PEERLESS HEADLINE FIGURES

"Pickstone-Peerless continues to make solid progress with tonnes mined and milled marginally higher than the previous quarter's then-record tonnages."

- Quarterly Production Report



# PICKSTONE-PEERLESS GOLD MINE ZIMBABWE



# ROMANIA

Helping to unlock the exceptional mineral potential of Romania through the recommissioning of mines and appraisal of expansion opportunities



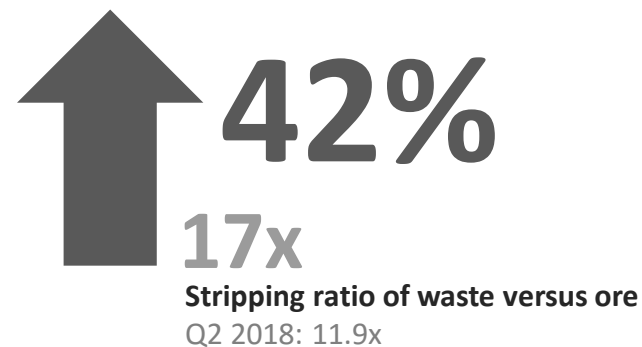
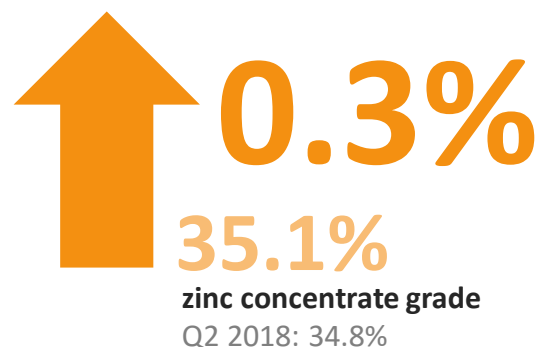
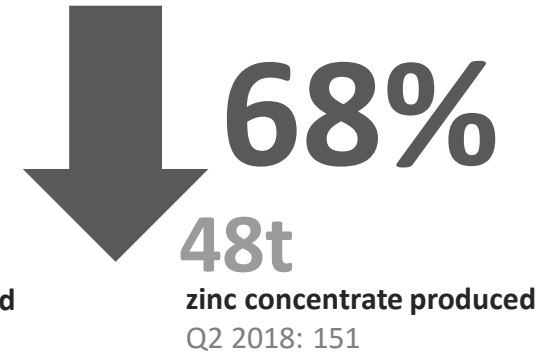
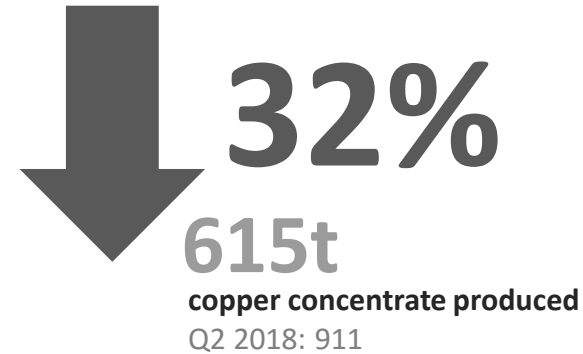
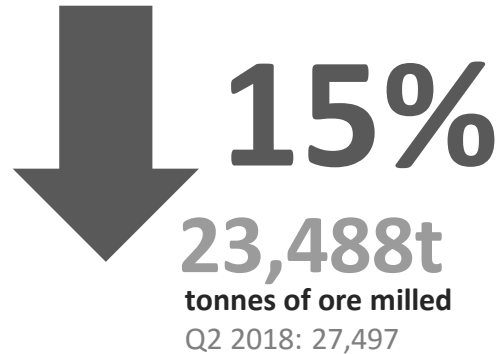
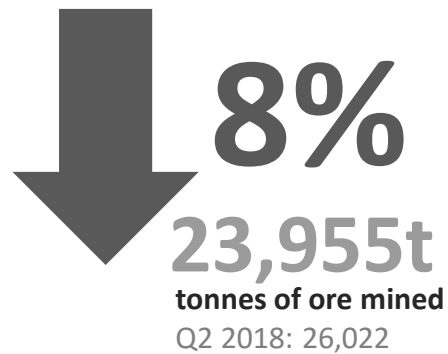
- Vast has been active in Romania since 2014
- Vast has been awarded five licences in three years providing the Company with a significant mineralised footprint across the country
- Area of interest from an exceptional pipeline of development assets including REMIN mines
- Objective to become a mid-tier multi-commodity mining company

# QUARTERLY PRODUCTION DASHBOARD

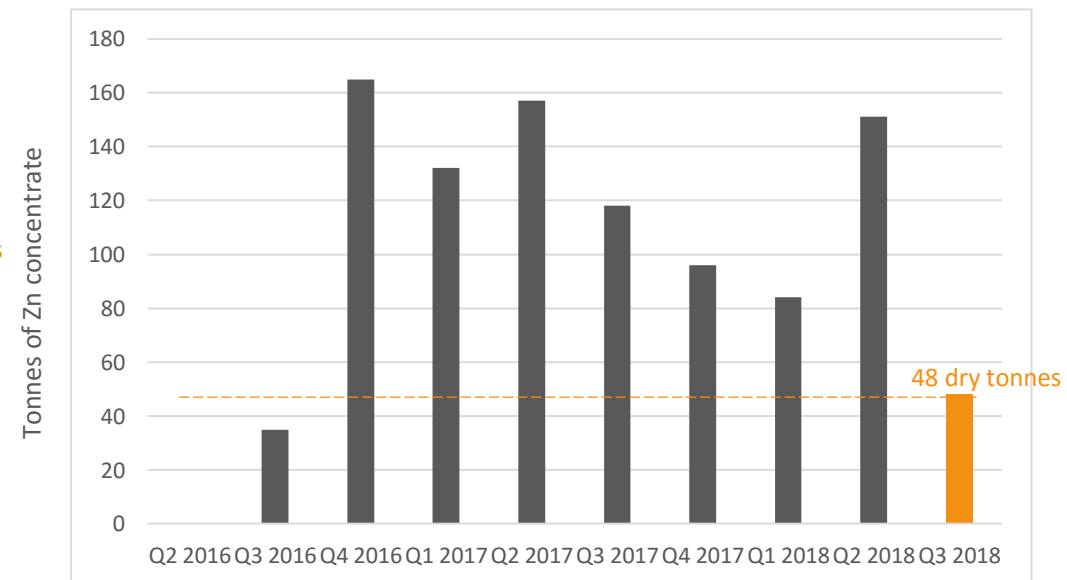
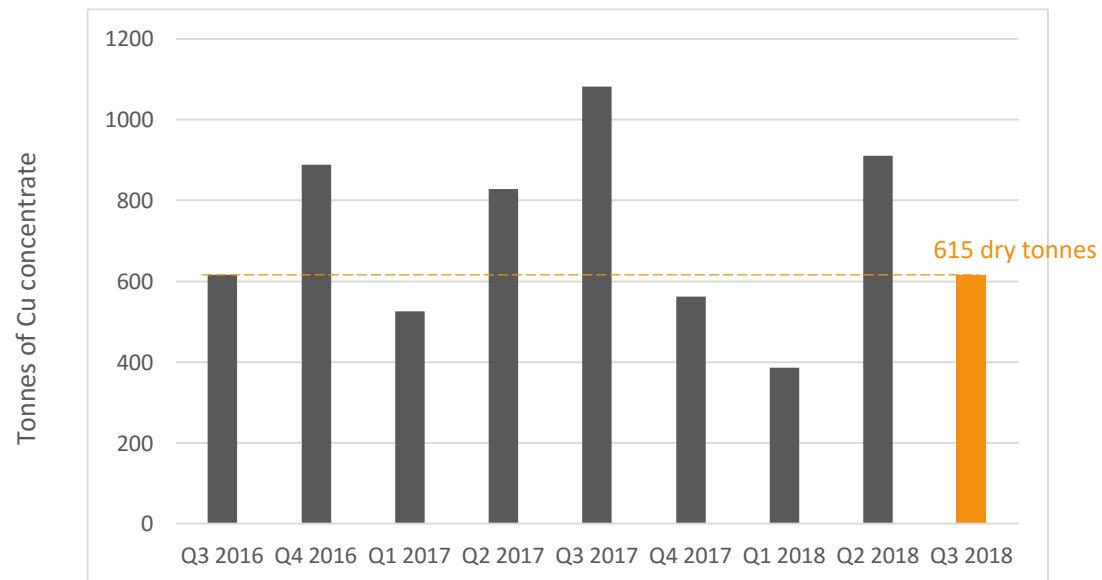
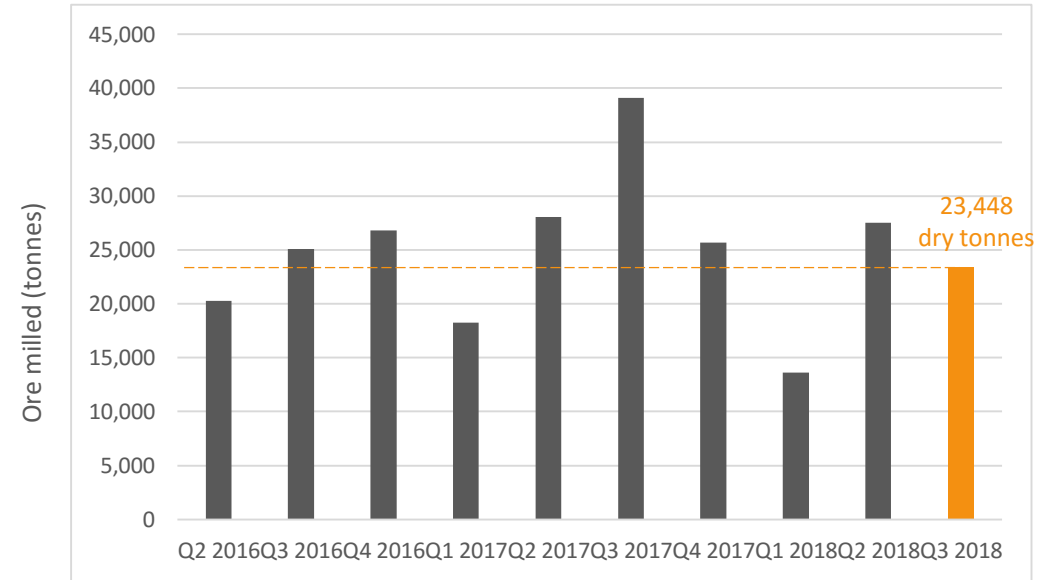
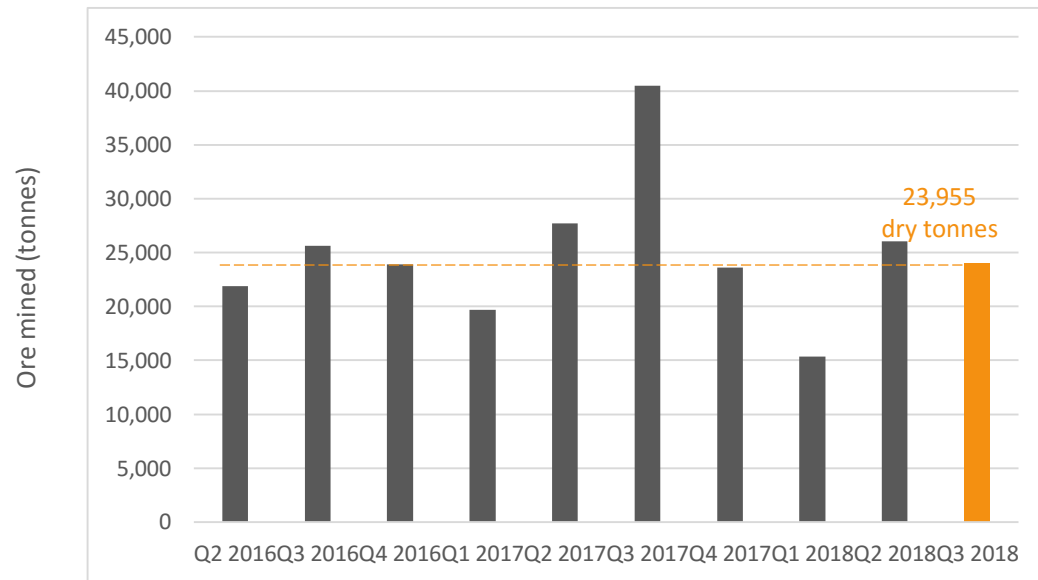
## MANAILA HEADLINE FIGURES

“Enhanced excavator capacity and transport assets will facilitate stripping at levels sustainably higher than hitherto achieved and will allow for improved utilisation of processing capacity at the Iacobeni metallurgical plant”

– Quarterly Production Report



# MANAILA POLYMETALLIC MINE ROMANIA





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